

Carbon Reduction Plan

Supplier name: Cadence Innova Ltd

Publication date: 22/09/2023

Commitment to achieving Net Zero

Cadence Innova is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: July 2021- July 2022

Additional Details relating to the Baseline Emissions calculations.

The corner stone of our Sustainability Strategy is to remain a low carbon company with a target of becoming **Net Carbon neutral by 2050**.

Cadence Innova began collecting emissions data for the calendar year ending December 2021, after having conducted a review into improving the company's delivery of social value. Social value is a primary tenet upon which we were founded and so, we are committed to minimising our environmental impact and promoting sustainable working practices wherever possible.

Scope 1

Scope 1 emissions data requirements do not apply to Cadence Innova as our office is leased; we therefore have no direct control over source(s) of emission. We are a service led organisation and our work does not require mobile combustion, fugitive emissions, stationary combustion, and process emission.

Scope 3

<u>Category 4 and 9 upstream and downstream distribution</u> – The nature of Cadence Innova's business does not involve upstream or downstream transportation and distribution, therefore we cannot report any figures against categories 4 and 9.

<u>Category 5 waste generated in operations</u> – Cadence leases its office space and does not have figures for waste generated in operations as this is managed through the lease arrangements.

Baseline Scope 3 data is partially based on estimations due to the lack of GHG data available in the baseline year. However, as noted in the 'Carbon Reduction Plan' section, measures have been taken to ensure future reporting is based on accurate and consistent data.

Baseline year emissions: July 2021- July 2022

EMISSIONS	TOTAL (tCO₂e)	
Scope 1	0.00 (rationale detailed above)	
Scope 2	Included sources	
	Office space energy usage	1.577
	Laptop energy consumption	0.876
	Scope 2 Total	2.453
Scope 3	Included sources	
	Upstream transportation and distribution	0.000 (rationale detailed above)
	Waste generated in operations	0.000 (rationale detailed above)
	Business travel (car travel claimed back through expenses)	0.647
	Business travel (train travel claimed back through expenses)	0.240
	Employee commuting (office and client travel)	5.550
	Downstream transportation and distribution	0.000 (rationale detailed above)
	Scope 3 Total	6.437
Total Emissions	8.890	

Current Emissions Report

Additional details for the current reporting year 2022/2023

Scope 2 - During the reporting year Cadence Innova moved its operation to a new building under a new lease agreement. We do not purchase any of the energy needed for this leased building which is covered by the landlord. Scope 2 emissions data is therefore excluded in the current reporting year.

Scopes 1 and 3 rationale will be the same as the baseline year reporting.

Reporting Year: July 2022 - July 2023		
EMISSIONS	TOTAL (tCO₂e)	
Scope 1	0.00 (rationale detailed above)	
Scope 2	0.00 (rationale detailed above)	
Scope 3	Included sources	
	Upstream transportation and distribution	0.000 (rationale detailed above)
	Waste generated in operations	0.000 (rationale detailed above)
	Business travel (car travel claimed back through expenses)	0.992
	Business travel (train travel claimed back through expenses)	0.255
	Employee commuting (office and client travel)	1.569
	Downstream transportation and distribution	0.000 (rationale detailed above)
	Scope 3 Total	2.816
Total Emissions	2.816	

Emissions reduction targets

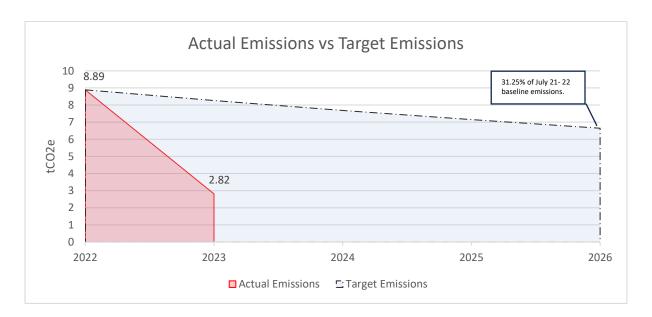
In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets:

We project that carbon emissions will decrease over the next five years to 6.111875
tCO₂e by July 2027. This is a reduction of 31.25%.

In year 1 we have achieved a reduction in total emissions from 8.890 tCO2e to 2.816 tCO2e representing a **68% reduction** against our 2021/2022 baseline year. Thereby exceeding our 2027 target.

We recognise that scope 2 data has not been recorded in the current year reporting figures and this has played a significant factor in the reduction of total emissions. However when comparing scope 3 emissions to the baseline year we have decreased by 3.621 tCO2e which is a reduction of 56% in scope 3 emissions.

Progress against the 2027 target can be seen in the graph below:



As part of the review of our carbon emissions we will also be considering our target date for achieving NetZero from 2050 and exploring possibilities to bring this forward. To ensure that we keep progressing, new interim milestones/targets will be established.

Carbon Reduction Projects

Carbon Reduction Initiatives Implemented

The following environmental management measures and projects have been completed or implemented since the 2021/2022 baseline. These initiatives have contributed to Cadence Innova achieving a total reduction in carbon emissions equating to 6.974 tCO₂e, a 68% reduction against the baseline.

1. Decreased energy consumption in office space:

We have leased a new head office space with Energy Performance Certificate (EPC) Rating B, with extensive recycling and renewable energy for heat and power. We have a hybrid working policy which supports homeworking. This has reduced the number of desks required in the office space, contributing to a decrease in office space energy consumption. Homeworking has also brought about a reduction in the amount of carbon generated through employee commuting.

2. Centre of Excellence for Sustainability

An Environment, Social and Governance (ESG) working group has been established which is responsible for leading and evaluating Cadence's progress in reducing carbon emissions and creating a more sustainable working environment.

3. Supporting client transition to sustainable delivery and ways of working

Through our services Cadence Innova has encouraged sustainability and environmental improvement through delivery. We have supported clients to work sustainably and flexibly to improve employee commuting emissions.

4. Donation of used IT devices to support Digital Inclusion

A total of 26 used laptops were refurbished and given to the children's charity, Coram. This not only provided disadvantaged children with access to technology without the need for producing new electronic devices, but also helped to conserve resources and reduce the greenhouse gas emissions associated with manufacturing devices such as laptops.

5. Improved carbon emission reporting

We have implemented a robust emission reporting process to ensure consistent reporting over the long term. Our scope 3 emission reporting has been enhanced by the introduction of new office booking system and operational software allowing us to accurately monitor employee commutes and business travel (car and train).

In the future we hope to implement further measures such as:

1. Becoming a B-Corporation certified company

We are working towards obtaining B-corporation certification by demonstrating high levels of social and environmental performance, ensuring that our governance structure is accountable, and being transparent by making information about our performance publicly available.

2. Promote carbon reduction via company procedure and policies:

We shall encourage commitment from staff to reduce their carbon emission by developing and promoting a Carbon Reduction Behaviours charter. This charter will include key day-to-day activities such as responsible laptop usage and essential travel using public transportation.

3. Offset Carbon Emissions

We will collaborate with My Carbon Plan, a non-profit organization established specifically to help SME's like Cadence achieve carbon neutrality through careful planting that protects wildlife and their habitats. Additionally, we will explore other potential carbon offsetting projects that can also help to reduce emissions and align with our charity/local community activities

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Gita Singham-Willis, Director Cadence Innova Ltd

Date: 22nd September 2023

¹https://ghgprotocol.org/corporate-standard

²https://www<u>.gov.uk/government/collections/government-conversion-factors-for-company-reporting</u>

³https://ghgprotocol.org/standards/scope-3-standard